| "APPROVED" | "REGISTERED" |
|---|---|
| at the meeting of the Supervisory Board of the "Uzbek Republican Currency Exchange" Joint-Stock Company Chairman of the Supervisory Board: | by the Center for Coordination and Development of the Securities Market under the State Competition Committee of the Republic of Uzbekistan |
| **U.M. Mustafaev** _____ | _____ |
| Minutes No. 159 dated August 13, 2014 | No. P0025-4, dated September 18, 2014 |

# DECISION ON THE NEW TRADE OF SHARES OF THE JOINT STOCK COMPANY "UZBEK REPUBLICAN CURRENCY EXCHANGE"

**assigned identification number: RU104P0025U6**

for the issue of ordinary registered non-documentary shares with a nominal value of 1000 soums in the amount of 1,069,600 units placed through a closed subscription

This issue of shares is the 4th (fourth) issue.

Approved at a meeting of the Supervisory Board of the Joint Stock Society "Uzbek Republican Currency Exchange", minutes No. 159 dated August 13, 2014, in accordance with the decision to adopt at the extraordinary General Meeting of Shareholders of the Joint Stock Society "Uzbek Republican Currency Exchange", minutes No. 68 dated July 11, 2014

**Location of the issuer:** Republic of Uzbekistan, Tashkent, Yunusabad district, Sh. Rashidov Ave., building 4. Index: 100084.

**Contact phones:** 238-68-37, 238-68-38, fax: 237-61-36.

The head of the issuer _____ Bekmirzaev Navruz Burkhanovich
Chief accountant _____ Nazarova Gavkhar Abdumadzhitovna

August 8, 2014

**The name of the investment consultant who provided the service for the preparation of documents for the issue of securities:** LLC "DILARES".

**Number and date of the agreement concluded with the investment consultant:**
Agreement No.1 dated February 1, 2013

Full name and the signature of the investment consultant's director:

**Abdullaev K.A.** _____ August 8, 2014
**signature** **seal** **date**

**1. Type of registered shares of this company:** simple registered shares.

**2. Form of this share certificate:** uncertificated.

**3. Nominal value of shares of this company (sum):** 1,000 (one thousand) sum.

**4. Number of shares of this company (pieces):** 1,069,600 pieces, of which:
forgive the registered uncertificated shares 1,069,600 pieces.

**5. Total volume of this volume (sum):** 1,069,600,000 (one billion sixty-nine million six hundred thousand) sum.

**6. Rights of the owners of shares of this company:** each common share of this company provides the shareholder with the following rights to: inclusion in the register of shareholders of the Joint Stock Company "Uzbek Republican Currency Exchange" (hereinafter referred to as "UzRVB" JSC), receiving in respect of itself the stock from the securities account in the depository, receiving part of the profits of UzRVB JSC in the form of dividends, receiving part of the property in the event of liquidation of UzRVB JSC in accordance with their share, participation in the management of UzRVB JSC through voting at general meetings of shareholders, receiving in the prescribed manner complete and reliable information about results of the financial and economic activities of UzRVB JSC, free disposal of the dividend received, protection of their rights in the authorized state body for regulating the securities market, as well as in court, demand for compensation for damages caused to them in the prescribed manner, association in associations and other non-governmental non-profit organizations in order to represent and protect their interests, insurance of risks associated with possible losses, including those aggravated during the acquisition of securities and other rights in accordance with the legislation of the Republic of Uzbekistan and the charter of UzRVB JSC.

**7. There are no restrictions on the acquisition of shares of this company in the company's charter and/or in the decision on the company:** in the charter of UzRVB JSC there are no restrictions on this issue. Shares of this company, according to the decision of the General Meeting of Shareholders of UzRVB JSC, Minutes No. 68 dated July 11, 2014, will be placed through a closed subscription among the shareholders of UzRVB JSC by splitting the distribution of shares, as a result of which one share is converted into 1400 (one thousand four hundred) shares of the same type and its par value changes from 1,400,000 soums to 1,000 soums.

**8. Amount of the company's authorized capital (sum):** 1,069,600,000 sum.

**9. Number of previously placed shares (indicated by type): total number of issued and placed shares, pieces:** 764 pcs.

**type of shares and their number by type:**

- Prostigs named uncertificated shares, pieces: 764 pcs.
- par value of one share, soum: 1,400,000 soum

**10. The number of previously issued corporate bonds (indicated by type and type):** corporate bonds have not previously been issued or issued.

**11. Conditions and procedure for distributing shares of this company.**

**11.1. Method of distribution of shares of this company (open or closed subscription):** shares of this company are distributed through closed subscription among the shareholders of UzRVB JSC by splitting the shares, as a result of which one share is converted into 1400 (one thousand thousand shares) of the same type and its nominal value from 1,400,000 soum to 1,000 soum.

**11.2. The term for the diversion of shares of this company:** the conversion of shares is carried out no later than 15 calendar days from the date of state registration of the new company of shares with the authorized state body.

**11.3. The procedure for distributing shares of a given company:** the distribution of shares of a given company is carried out by splitting the allocated shares, as a result of which one share with a par value of 1,400,000 soums is converted into 1,400 (one thousand four trusts) shares of the same type with a par value of 1,000 soums with a coefficient of - 1/ 1400. In this case, no transactions are required. The distribution of shares is carried out through closed subscription, and therefore underwriters are not involved in the distribution of shares.

**11.4. The procedure for storing and recording rights to shares, including the full corporate name, including the legal form, location, postal address, telephone number of the central registrar, which carries out the formation of a register of owners of the issuer's registered shares, and the depositary, which carries out the registration of rights to them, and also information about the license (number, date of issue, authority that issued the license, validity period) to carry out the relevant activities:**

Registration of all shares of UzRVB JSC and their storage will be carried out in the Central Securities Depository in the organizational and legal form of a state enterprise in the manner prescribed by law.

Accounting of ownership rights to securities in the servicing depositories will be carried out in the manner prescribed by law.

To record ownership rights, shares will be credited to the depository below:

1. State Enterprise "Central Depository of Securities", located at (legal (postal) address) - Republic of Uzbekistan, 100000, Tashkent, Mirabad district, st. Bukhoro, 10. Tel. 236-14-32.

Organizational and legal form: State Enterprise.

The Central Securities Depository was created in accordance with Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated May 21, 1999 No. 263.

Accounting for ownership rights to securities owned by the state is carried out by the Central Securities Depository in the manner prescribed by law.

2. Depository Obodestvo Limited Liability "O81UO 8AKMOUA OERO", located at (legal (postal) address) - Republic of Uzbekistan, 100000, Tashkent, Yunusabad district, st. Abdulla Kodiriy, 2. Tel.: 140-69-44.

Organizational and legal form: Limited liability company.

The right to carry out depository activities is confirmed by license No. 1136 dated June 14, 2013, issued by the Center for Coordination and Control over the Functioning of the Securities Market under the State Committee for Foreign Affairs of the Republic of Uzbekistan. The validity period of the license is indefinite.

3. Depository of Obodestvo Limited Liability "KaryaGPerogy", located at (legal (postal) address) - Republic of Uzbekistan, 100000, Tashkent, Yakkasaray district, st. Bogtepa, 7, Tel.: 286-20-32, Fax: 286-20-31 .

Organizational and legal form: Limited Liability Company.

The right to carry out depository activities is confirmed by license No. 1100 dated June 27, 2011, issued by the Center for Coordination and Control over the Functioning of the Securities Market under the State Committee for Foreign Affairs of the Republic of Uzbekistan. The validity period of the license is unlimited.

The central registrar responsible for the formation of the register of owners of the issuer's registered shares is the Central Securities Depository in the organizational and legal form of a state enterprise, located at the address (legal (postal) address) - Republic of Uzbekistan, 100000, Tashkent, Mirabad district, st. Bukhoro, 10. Tel.: 236-14-32.

**11.5. The procedure for exercising the preemptive right to acquire public shares of this company:** the preemptive right to acquire public shares is not provided.

**11.6. Price (price) or procedure for determining the price of allocation of shares of a given company:** shares are allocated at par value.

**11.7. Conditions and procedure for payment of shares:** due to the fact that this acquisition of shares is carried out with the help of splitting by converting the shares, conditions and procedure for payment of shares are not provided.

**11.8. The share, in case of non-allocation of which this share holding is considered invalid (such share cannot be determined in the amount of less than 60 percent of the total number of shares of this share):** in case of non-allocation of shares in the amount of 1,069,600 pieces, i.e. 100% of this transaction will be considered invalid.

**11.9. The procedure for returning funds received by the issuer as payment for shares in the event that the purchase of shares is declared invalid:** is not provided.

**12. The procedure for disclosure by the issuer of information on the issue (additional issue) of securities in accordance with the legislation of the Republic of Uzbekistan:**

Due to the fact that this purchase of shares is distributed through closed subscription, the material fact about this purchase, in accordance with the requirements of Article 39 of the Law “On the Securities Market” and the “Rules for the Provision and Publication of Information by Participants in the Securities Market” will be disclosed by placing it on the website of the authorized state body for regulating the securities market (\¥\¥\¥. szsh.^ou.ikh) and on the website of UzRVB JSC (\¥\¥\¥.ikhg¥b.ikh) in the manner prescribed by law .

You can get acquainted with copies and the original copy of the decision on a new issue of shares and the prospectus for the issue of shares, as well as obtain all the necessary information about this issue at the office of UzRVB JSC at the address: Republic of Uzbekistan, Tashkent, Yunusabad district, Sh. Rashidov Ave. , House 4.

**13. Other information required by law:** not available.